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## News - Latest Press Release

### **Nebu Resources Inc.: Corporate Update**

TORONTO, ONTARIO--(Marketwire - Oct. 25, 2010) - Nebu Resources Inc. (TSX VENTURE:NBU) is pleased to announce that Donald R. Sheldon of Vancouver, BC has agreed to join the Board of Directors of the Company. Mr. Sheldon has had an extensive career managing junior resource companies and in raising capital for these companies in both Canada and Europe.

Mr. Sheldon replaces Duane Parnham and Jacob Willoughby who have resigned from the Board. Mr. Parnham has resigned to concentrate his efforts on his other exploration ventures in Africa.

### **Exploration Activity**

Nebu Resources Inc. is currently carrying out exploration work on its properties in the Timmins gold camp and also at its Burntbush property in eastern Ontario. In addition, as previously announced, drilling is to commence shortly on the company's Beehive property located south of the City of Timmins in the vicinity of the historic Naybob mine.

Nebu currently has 50,998,976 common shares issued and outstanding.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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