



News - Latest Press Release

Nebu Resources Announces Non-Brokered Private Placement

TORONTO, ONTARIO--(Marketwire - April 30, 2009) - Nebu Resources Inc. (the "Company" or "Nebu")(TSX VENTURE:NBU), is pleased to announce a non-brokered private placement of up to 5,000,000 units (the "Units") at a price of \$0.05 per Unit for gross proceeds of up to \$250,000 (the "Offering"). Each Unit consists of one common share of the Company ("Share") and one-half of one common share purchase warrant. Each whole warrant ("Warrant") is exercisable to acquire one additional common share of the Company for a period of 18 months from closing at an exercise price of \$0.15.

All securities issued under the Offering and any common shares issued upon exercise of the Warrants will have a hold period in Canada of four months from the closing of the Offering.

The net proceeds from the Offering are intended to be used to fund exploration programs on the Company's gold exploration opportunities in Canada and for general working capital.

Completion of the Offering is subject to the acceptance for filing of the TSX Venture Exchange.

About Nebu Resources Inc.

Nebu is a junior exploration company focused on gold exploration opportunities in Canada and also uranium exploration in northern Quebec. Nebu's shares are listed for trading on the TSX Venture Exchange under the symbol NBU.V Nebu currently has 31,225,833 common shares issued and outstanding.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.

R. Brian Murray: President & CEO
(416) 985-7810

or
Nebu Resources Inc.
John V. Hickey: CFO
(416) 637-2139

or
Nebu Resources Inc.
Clark Kent: Current Market Communications
(647) 519-2646

www.neburesources.com