



NEBU RESOURCES INC. (TSX:V-NBU)
Suite 510, 65 Queen St. West, Toronto, Ontario, M5H 2M5

January 19, 2012

For Immediate Distribution

Nebu Resources Arranges \$900,000 Private Placement

TORONTO, ONTARIO, January 19, 2012 -- Nebu Resources Inc. (TSX VENTURE:NBU) ("Nebu" or the "Company") is pleased to announce that it has arranged a non-brokered private placement financing of \$900,000 comprised of either units or flow-through units. The units will have an issue price of \$0.15 per unit and will be comprised of one common share and one common share purchase warrant. The flow-through units will have an issue price of \$0.15 per flow-through unit and will be comprised of one flow-through common share and one-half of one common share purchase warrant. Each full warrant will entitle its holder to acquire one additional common share of Nebu at a price of \$0.25 for 18 months. The Company may increase the offering by up to \$225,000 in units or flow-through units.

In connection with the private placement, Nebu may pay a cash commission of 6% of the gross proceeds and issue broker warrants totaling 6% of the units and flow-through units issued. Each broker warrant will entitle the holder to acquire one common share a price of \$0.15 for a term of 18 months.

The gross proceeds from the sale of the flow-through units will be used for used to fund ongoing exploration activities on the Company's newly acquired Cork Lake property and the Company's properties in the Timmins Gold Camp.

The net proceeds from the sale of the units will be used for potential expansion of the Company's overall land package, and for general corporate purposes.

The offering is subject to certain conditions, including but not limited to, the receipt of all necessary approvals, including the TSX Venture Exchange and applicable securities regulatory authorities.

Other Matters

Further, the Company announces that it is issuing a total of 800,000 options to officers and directors of the Company. The options entitle the optionees to acquire the common shares of Nebu at the price of \$0.15 for a period of up to five years.

About Nebu Resources

Nebu Resources Inc. is a junior exploration company focused on gold exploration in Ontario, Canada, in a number of known mining camps: the Trelawney District, the Timmins Gold Camp, the Matachewan West Area and Burntbush Ontario.

Nebu's shares are listed for trading on the TSX Venture Exchange under the symbol NBU.V. Nebu currently has 60,123,976 common shares issued and outstanding.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information: John V. Hickey, CFO (416) 637-2139

Clark Kent, Current Market Communications (647) 519-2646

Visit our website at www.neburesources.com

Follow Us: Twitter <http://twitter.com/NebuResources>

StockNetwork <http://nebu.stocknetwork.com>